

## Subsea 7 S.A. 2018 Annual General Meeting and Extraordinary General Meeting

**Luxembourg – 17 April 2018** – Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY, the Company) today announced that at the 2018 Annual General Meeting of shareholders (the “AGM”) on 17 April 2018, all resolutions were approved by the shareholders.

In addition, at the Extraordinary General Meeting of shareholders (the “EGM”) which also took place on 17 April 2018, the sole resolution relating to the renewal of authorisation for the Board of Directors to issue new shares and to limit or suppress preferential subscription rights, for up to 10% of the issued share capital, was also approved by shareholders.

At the AGM, the payment of a special dividend of NOK 5.00 per common share was approved. The last day the shares will be traded including the right to receive a dividend will be 24 April 2018 and holders of common shares and ADRs on record at the close of business on 26 April 2018 will be entitled to the dividend. The first trading date ex-dividend will be 25 April 2018. The date of payment of the dividend will be 2 May 2018. Due to the Norwegian public holiday on 1 May 2018, there will be two days for corrections and claims following the dividend record date, being one day less than usual.

The minutes of both the AGM and EGM which detail the resolutions passed, the result of the votes cast in relation to each resolution, and the consequential changes to the Company’s Articles of Incorporation are attached hereto. The minutes may be inspected at any time at the registered office of the Company and can be found on the Company’s website [www.subsea7.com](http://www.subsea7.com).

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Subsea 7 S.A. is a leading global contractor in seabed-to-surface engineering, construction and services to the offshore energy industry. We provide technical solutions to enable the delivery of complex projects in all water depths and challenging environments. Subsea 7 is listed on the Oslo Bors (SUBC), ISIN LU0075646355.  
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**Forward-Looking Statements:** Certain statements made in this announcement may include ‘forward-looking statements’. These statements may be identified by the use of words like ‘anticipate’, ‘believe’, ‘could’, ‘estimate’, ‘expect’, ‘forecast’, ‘intend’, ‘may’, ‘might’, ‘plan’, ‘predict’, ‘project’, ‘scheduled’, ‘seek’, ‘should’, ‘will’, and similar expressions. The forward-looking statements reflect our current views and are subject to risks, uncertainties and assumptions. The principal risks and uncertainties which could impact the Group and the factors which could affect the actual results are described but not limited to those in the ‘Risk Management’ section in the Group’s Annual Report and Consolidated Financial Statements 2017. These factors, and others which are discussed in our public announcements, are among those that may cause actual and future results and trends to differ materially from our forward-looking statements: actions by regulatory authorities or other third parties; our ability to recover costs on significant projects; the general economic conditions and competition in the markets and businesses in which we operate; our relationship with significant clients; the outcome of legal and administrative proceedings or governmental enquiries; uncertainties inherent in operating internationally; the timely delivery of vessels on order; the impact of laws and regulations; and operating hazards, including spills and environmental damage. Many of these factors are beyond our ability to control or predict. Other unknown or unpredictable factors could also have material adverse effects on our future results. Given these factors, you should not place undue reliance on the forward-looking statements.